

PRESS RELEASE

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80% of FTSE350 Chief Execs have no idea how many people work at head office, says new report

[Maxxim Consulting](#), the consultancy firm which advises FTSE350 companies on organisational design and change, has today released the initial findings from its new White Paper “The Future of the Corporate Centre.” The research paper reveals that, of the 20 Chief Executives of FTSE350 who had their organisations benchmarked for the study, just 4 could state exactly how many people worked in their head office. Equally as worryingly, only 4 of the CEOs knew how much their head office cost to run each year.

Claire Arnold, Partner at Maxxim Consulting, said:

“Our study shows that at most UK corporate headquarters, unnecessary layers of complexity and bureaucracy often accumulate over time. This is an area that many of the FTSE350 are set to review in 2008 with a view to finding cost-savings. The fact that so few of the Chief Execs we interviewed for our study were sure exactly how many people worked at head office is a clear indication that there’s some serious housekeeping to be done.”

...ends...

Maxxim Consulting is a professional services firm specialising in organisational design and change. The consultancy enables blue-chip organisations to align their structure with their strategy. Maxxim Consulting optimises performance of the companies we work for by ensuring that people and processes perform as well as they possibly can. For more information, see www.maxximconsulting.com.

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